COURTESY PAY

Courtesy Pay is a service used to pay an item presented against a member's checking account, even if it causes the account to become overdrawn. Courtesy Pay provides certain account holders in "good standing" with the ability to overdraw their personal checking account up to $750 and their business checking account up to $1,000. ACFCU does not require an application or additional signatures. The Courtesy Pay limit includes any Courtesy Pay fees assessed.

As long as you are a member in "good standing" your Courtesy Pay privilege remains activated. "Good standing" is defined as:

- Your account has been open for 6 months,
- You have made cumulative deposits of over $500,
- Your loans with us are current,
- You have paid any negative balance within 30 days, and
- There are no legal orders against your account.

ACFCU may, at our sole discretion, pay overdrafts up to the limits mentioned above, including our normal Non-sufficient Funds and/or Courtesy Pay charge(s). Whether we pay or return an item, your account will be charged a $25 fee, either as a Courtesy Pay or a Non-Sufficient Funds charge. You will not be charged both fees.

This non-contractual service of paying overdrafts requires no account holder action. It is not a loan. No additional agreements need to be signed. It costs nothing unless the privilege is used by initiating checks, electronic funds transfers, POS/Debit Card transactions or other payments or withdrawal requests for more than is available in the account. ACFCU is under no obligation to send NSF/Courtesy Pay Notices. You may elect to sign up for eNotices and/or eAlerts.

Debit card transactions will not automatically activate Courtesy Pay. To activate Courtesy Pay using these transactions, you must opt into REG E by using the New Account Form provided by ACFCU.

If you do not want this service and do not want Courtesy Pay eligibility, you must opt out of the program on the New Account Form.